

Annual Operating Budget
of the
**BATON ROUGE NORTH ECONOMIC
DEVELOPMENT DISTRICT**
Baton Rouge, Louisiana

For the Period
January 1, 2024 through December 31, 2024

Tasha Clarke-Amar
Chair

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BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

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BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Most Important Features

(1) The following shows the amounts and percentages of revenues and expenditures by sources and functions, respectively:

General Fund Revenue		
Sales Tax Collections	\$ 239,867	89.0%
Other Revenues	29,500	11.0%
	<u>\$ 269,367</u>	<u>100.0%</u>

General Fund Expenditures		
Economic Development:		
General Government:		
Legislative	78,900	23.3%
Executive	186,000	54.8%
Financial Administration	50,434	14.9%
Economic Development		
Policy Initiatives:		
Economic & Business		
Development	23,800	7.0%
Total	<u>\$ 339,134</u>	<u>100.0%</u>

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**General Fund
Budget**

For the Period January 1, 2024 - December 31, 2024

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Budget Summary by Function

	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 232,835	\$ 232,835	\$ 239,867	\$ -	103%
Miscellaneous Revenues	650	650	1,500	-	231%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
	261,485	261,485	269,367	-	103%
Expenditures					
Economic Development:					
General government:					
Legislative	82,805	83,230	78,900	(425)	95%
Executive	169,347	172,763	186,000	(3,416)	110%
Financial Administration	50,404	50,434	50,434	(30)	100%
Economic Development:					
Economic and Business Development	14,196	14,365	23,800	(169)	168%
Total Expenditures	316,752	320,792	339,134	(4,040)	107%
Other Sources of Funds	-	-	44,000	-	
Other Uses of Funds	-	-	-	-	
Total Other Sources and (Uses)	-	-	44,000	-	
Excess (Deficiency)	(55,267)	(59,307)	(25,767)	(29,500)	47%
Beginning Fund Balance	307,447	307,447	252,180	55,267	82%
Ending Fund Balance	\$ 252,180	\$ 248,140	\$ 226,413	\$ 25,767	90%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Budget Summary by Object

	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 232,835	\$ 232,835	\$ 239,867	\$ -	103%
Miscellaneous Revenues	650	650	1,500	-	231%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
Total Revenues	261,485	261,485	269,367	-	103%
Expenditures					
Salaries	123,409	123,554	127,840	(145)	104%
Employee Benefits	16,812	17,833	25,240	(1,021)	150%
Purchased Professional and Technical Services	91,420	91,430	88,330	(10)	97%
Purchased Property Services	33,664	33,994	34,040	(330)	101%
Other Purchased Services	26,175	29,002	35,630	(2,827)	136%
Supplies	17,884	17,784	19,754	100	110%
Property	-	-	-	-	-
Other Objects	7,388	7,195	8,300	193	112%
Total Expenditures	316,752	320,792	339,134	(4,040)	107%
Other Sources of Funds	-	-	44,000	-	-
Other Uses of Funds	-	-	-	-	-
Total Other Sources and (Uses)	-	-	44,000	-	-
Excess (Deficiency)	(55,267)	(59,307)	(25,767)	4,040	47%
Beginning Fund Balance	307,447	307,447	252,180	-	82%
Ending Fund Balance	\$ 252,180	\$ 248,140	\$ 226,413	\$ 4,040	90%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Legislative
Budget Year - 2024**

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
511-10-310	Professional Services	940	950	1,500
511-10-330	Professional Services - Legal	36,000	36,000	39,000
511-10-339	Other Professional Services	10,750	10,750	-
511-10-440	Rental of Building	28,500	28,800	29,500
511-10-520	Insurance	3,000	3,000	3,000
511-10-530	Communications	-	-	200
511-10-550	Printing & Binding	370	400	500
511-10-610	Materials & Supplies	899	930	1,000
511-10-630	Supplies (Food)	2,346	2,400	4,200
	Total	82,805	83,230	78,900

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Executive
Budget Year - 2024**

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
513-20-110	Salary - Executive Director	80,000	80,000	80,000
513-20-330	Professional Services	-	-	1,500
513-21-110	Salary - Administrative Assistant	43,355	43,500	47,840
513-21-120	Student Wages	54	54	-
513-50-210	Health Insurance	7,484	7,500	12,876
513-50-220	Social Security (FICA) Contributions	7,270	8,000	7,927
513-50-225	Medicare Contributions	1,700	1,900	1,854
513-50-250	LA Unemployment Tax	274	345	1,845
513-50-255	Federal Unemployment Tax	84	88	738
513-50-340	Professional Services - Technical	-	-	-
513-50-440	Rental of Building (Storage & Office Space)	1,594	1,624	-
513-50-442	Rental of Equipment	2,200	2,200	2,040
513-50-490	Other Purchased Property Services	770	770	-
513-50-530	Communications:	6,363	7,002	-
513-50-530T	Telephone Services			3,600
513-50-530P	Postal Services			500
513-50-530M	Miscellaneous			780
513-50-540	Advertising/Marketing:	1,258	2,000	-
513-30-540A	Advertising			1,250
513-30-540M	Marketing			3,300
513-50-550	Printing and Binding	65	1,500	500
513-50-565	Professional Development/Tuition	979	800	2,000
513-50-580	Travel	4,427	4,500	7,000
513-50-610	Materials & Supplies	1,443	1,600	1,500
513-50-615	Supplies - Software Related	8,950	8,500	6,950
513-50-800	Others	230	280	500
513-50-810	Dues & Membership	847	600	1,500
	Total	169,347	172,763	186,000

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Financial Administration
Budget Year - 2024**

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
515-15-310	Accounting and Payroll	38,630	38,630	38,630
515-15-510	Bank Charges	-	-	-
515-15-610	Supplies	604	604	604
515-15-615	Technology Related Supplies	2,470	2,500	2,500
515-20-330	Auditing	2,700	2,700	2,700
515.60-810	Taxation - Collection	6,000	6,000	6,000
	Total	50,404	50,434	50,434

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**Economic and Business Development
Budget Year - 2024**

	Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
	564-30-300	Professional Services - Events & Programs	2,400	2,400	5,000
	564-30-440	Rental of Building	600	600	2,500
	564-30-530	Communications	500	500	500
	564-30-540	Advertising/Marketing/Sponsorship:			
	564-30-540A	Advertising	399	450	3,000
	564-30-540M	Marketing	1,164	1,200	3,000
	564-30-540S	Sponsorship	5,000	5,000	5,000
	564-30-550	Printing & Binding	2,650	2,650	1,500
	564-30-610	Materials & Supplies	147	150	500
	564-30-630	Supplies (Food)	1,025	1,100	2,500
	564-30-800	Others - Miscellaneous	311	315	300
	564-30-850	Events & Programs	-	-	-
		Total	14,196	14,365	23,800

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**Special Revenue
Funds
Budget**

For the Period January 1, 2024 - December 31, 2024

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2024

Budget Summary by Fund (Grant)					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	150,000	150,000	140,000	-	93%
Federal	-	-	-	-	
	150,000	150,000	140,000	-	93%
Expenditures					
Economic Development:					
General government:					
Façade & Signage Improvement Program	25,947	26,116	169	(169)	1%
Real Estate Acquisition/Redevelopment Fund - Act 119 of 2021	-	-	135,000	-	
Real Estate Acquisition/Redevelopment Fund - Act 170 of 2022	-	-	135,000	-	
Act 397 of 2023	-	-	90,000	-	
LED	-	-	36,000	-	
Total Expenditures	25,947	26,116	396,169	(169)	1527%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	-	-	(44,000)	-	
Total Other Sources and (Uses)	-	-	(44,000)	-	
Excess (Deficiency)	124,053	123,884	(300,169)	169	-242%
Beginning Fund Balance	176,115	176,116	300,169	(1)	170%
Ending Fund Balance	\$ 300,168	\$ 300,000	\$ -	\$ 168	0%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2024

Budget Summary by Object					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	150,000	150,000	140,000	-	93%
Federal	-	-	-	-	
Total Revenues	150,000	150,000	140,000	-	93%
Expenditures					
Salaries	-	-	6,000	-	
Employee Benefits	-	-	-	-	
Purchased Professional and Technical Services	5,650	5,650	23,000	-	407%
Purchased Property Services	-	-	5,000	-	
Other Purchased Services	727	760	8,169	(33)	1124%
Supplies	123	125	8,300	(2)	6748%
Property	19,447	19,581	331,500	(134)	1705%
Other Objects	-	-	14,200	-	
Total Expenditures	25,947	26,116	396,169	(169)	1527%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	-	-	(44,000)	-	
Total Other Sources and (Uses)	-	-	(44,000)	-	
Excess (Deficiency)	124,053	123,884	(300,169)	169	-242%
Beginning Fund Balance	176,115	176,116	300,169	(1)	170%
Ending Fund Balance	\$ 300,168	\$ 300,000	\$ -	\$ 168	0%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Façade & Signage Improvement Program
Budget Year - 2024**

As 11/30/23

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-02	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-02-310	Professional Services	2,150	2,150	-
7-500-434-02-330	Other Professional Services	3,500	3,500	-
7-500-434-02-530	Communications	-	-	-
7-500-434-02-540	Advertising	571	600	-
7-500-434-02-550	Printing & Binding	156	160	169
7-500-434-02-610	Materials & Supplies	123	125	-
7-500-434-02-630	Supplies (Food)	-	-	-
7-500-434-02-730	FSIP Improvements	19,447	19,581	-
	Total Expenditures	25,947	26,116	169
	Indirect cost	-	-	-
	Total Other Sources and (Uses)	-	-	-
	Excess (Deficiency)	(25,947)	(26,116)	(169)
	Beginning Fund Balance	26,116	26,116	169
	Ending Fund Balance	169	-	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 119 of 2021)

Budget Year - 2024

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-03	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-03-730	Building Acquisition and/or major repairs	-	-	130,000
7-500-434-03-800	Others	-	-	5,000
	Total Expenditures	-	-	135,000
	Indirect cost - Administrative Cost	-	-	(15,000)
	Total Other Sources and (Uses)	-	-	(15,000)
	Excess (Deficiency)	-	-	(150,000)
	Beginning Fund Balance	150,000	-	150,000
	Ending Fund Balance	150,000	-	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 170 of 2022)

Budget Year - 2024

Account No.	Account Name	Projected Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-04	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-04-730	Building Acquisition and/or major repairs	-	-	130,000
7-500-434-04-800	Others	-	-	5,000
	Total Expenditures	-	-	135,000
	Indirect cost - Administrative Cost	-	-	(15,000)
	Total Other Sources and (Uses)	-	-	(15,000)
	Excess (Deficiency)	-	-	(150,000)
	Beginning Fund Balance	150,000	-	150,000
	Ending Fund Balance	150,000	-	-

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**(Act 397 of 2023)
Budget Year - 2023**

	Account No.	Account Name	Actual 2022	Amended Budget 2022	Budget 2023
		Revenues			
		Local Revenues	-	-	-
	7-434-05	State Revenues	-	-	100,000
		Federal Revenues	-	-	-
		Total Revenues	-	-	100,000
		Expenditures			
	7-500-434-05-310	Professional Services	-	-	15,000
	7-500-434-05-540	Advertising	-	-	1,500
	7-500-434-05-550	Printing & Binding	-	-	1,500
	7-500434-05-610	Materials & Supplies	-	-	500
	7-500-434-05-730	Capital Improvements	-	-	71,500
		Total Expenditures	-	-	90,000
		Administrative cost	-	-	(10,000)
		Total Other Sources and (Uses)	-	-	(10,000)
		Excess (Deficiency)	-	-	-
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	-

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Louisiana Economic Development
Budget Year - 2023**

	Account No.	Account Name	Actual 2022	Amended Budget 2022	Budget 2023
		Revenues			
		Local Revenues	-	-	-
	7-434-06	State Revenues	-	-	40,000
		Federal Revenues	-	-	-
		Total Revenues	-	-	40,000
		Expenditures			
	7-500-434-06-150	Stipend	-	-	6,000
	7-500-434-06-320	Professional Services - Instructional	-	-	8,000
	7-500-434-06-440	Rental of Building (Storage & Office Space)	-	-	5,000
	7-500-434-06-540M	Marketing	-	-	5,000
	7-500-434-06-610	Materials & Supplies	-	-	3,000
	7-500-434-06-630	Supplies (Food)	-	-	4,800
	7-500-434-06-800	Others	-	-	2,200
	7-500-434-06-850	Events & Programs	-	-	2,000
			-	-	-
		Total Expenditures	-	-	36,000
		Administrative cost	-	-	(4,000)
		Total Other Sources and (Uses)	-	-	(4,000)
		Excess (Deficiency)	-	-	-
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	-