

Annual Operating Budget
of the
**BATON ROUGE NORTH ECONOMIC
DEVELOPMENT DISTRICT**
Baton Rouge, Louisiana

For the Period
January 1, 2024 through December 31, 2024

Dr. Eugene Johnson
Chair

Terri Williams
Treasurer

Prepared by:
April Hawthorne, Executive Director
Melvin L. Davis, CPA, Financial Consultant

Submitted for Public Inspection: December 14, 2023
Submitted for Public Inspection: December 3, 2024
Adopted: December __, 2024

Annual Operating Budget
of the
**BATON ROUGE NORTH ECONOMIC
DEVELOPMENT DISTRICT**
Baton Rouge, Louisiana

For the Period
January 1, 2024 through December 31, 2024

Tasha Clarke-Amar
Chair

Stephanie Cargile
Treasurer

Prepared by:
April Hawthorne, Executive Director
Melvin L. Davis, CPA, Financial Consultant

Submitted for Public Inspection: December 14, 2023
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BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

TABLE OF CONTENTS

GENERAL FUND

Most Important Features	1
Budget Summary by Function	2
Budget Summary by Object	3
General Government:	
Legislative Expenditures	4
Executive Expenditures	5
Financial Administration	6
Economic Development:	
Economic and Business Development	7

SPECIAL REVENUE FUNDS

Budget Summary by Function	8
Budget Summary by Object	9
Special Revenue Funds:	
Façade & Signage Program	10
Real Estate Acquisition/Revelopment Fund Fund - Act 119 of 2021.....	11
Real Estate Acquisition/Revelopment Fund Fund - Act 170 of 2022.....	12
Act 397 of 2023	13
Louisiana Economic Development	14

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Most Important Features

(1) The following shows the amounts and percentages of revenues and expenditures by sources and functions, respectively:

General Fund Revenue		
Sales Tax Collections	\$ 213,603	87.9%
Other Revenues	29,500	12.1%
	<u>\$ 243,103</u>	<u>100.0%</u>

General Fund Expenditures		
Economic Development:		
General Government:		
Legislative	93,300	34.0%
Executive	123,230	44.9%
Financial Administration	47,804	17.4%
Economic Development		
Policy Initiatives:		
Economic & Business		
Development	10,100	3.7%
Total	<u>\$ 274,434</u>	<u>100.0%</u>

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**General Fund
Budget**

For the Period January 1, 2024 - December 31, 2024

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Budget Summary by Function					
	(A)	(B)	(C)	(D)	(E)
	Actual 2023	Amended Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 225,692	\$ 232,835	\$ 213,603	\$ (7,143)	95%
Miscellaneous Revenues	562	650	1,500	(88)	267%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
	254,254	261,485	243,103	(7,231)	96%
Expenditures					
Economic Development:					
General government:					
Legislative	79,702	83,230	93,300	(3,528)	117%
Executive	171,677	172,763	123,230	(1,086)	72%
Financial Administration	50,627	50,434	47,804	193	94%
Economic Development:					
Economic and Business Development	12,738	14,365	10,100	(1,627)	79%
Total Expenditures	314,744	320,792	274,434	(6,048)	87%
Other Sources of Funds	-	-	2,630	-	
Other Uses of Funds	-	-	-	-	
Total Other Sources and (Uses)	-	-	2,630	-	
Excess (Deficiency)	(60,490)	(59,307)	(28,701)	(31,789)	47%
Beginning Fund Balance	279,740	307,447	219,250	60,490	78%
Ending Fund Balance	\$ 219,250	\$ 248,140	\$ 190,549	\$ 28,701	87%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2024

Budget Summary by Object

	(A)	(B)	(C)	(D)	(E)
	Actual	Amended	Budget	Over/(Under)	% Change
	2023	Amended Budget 2023	2024	2023-2024	Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 225,692	\$ 232,835	\$ 213,603	\$ (7,143)	95%
Miscellaneous Revenues	562	650	1,500	(88)	267%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
Total Revenues	254,254	261,485	243,103	(7,231)	96%
Expenditures					
Salaries	123,409	123,554	80,000	(145)	65%
Employee Benefits	17,283	17,833	14,360	(550)	83%
Purchased Professional and Technical Services	91,230	91,430	100,100	(200)	110%
Purchased Property Services	33,716	33,994	32,140	(278)	95%
Other Purchased Services	22,440	29,002	24,780	(6,562)	110%
Supplies	19,243	17,784	14,754	1,459	77%
Property	-	-	-	-	
Other Objects	7,423	7,195	8,300	228	112%
Total Expenditures	314,744	320,792	274,434	(6,048)	87%
Other Sources of Funds	-	-	2,630	-	
Other Uses of Funds	-	-	-	-	
Total Other Sources and (Uses)	-	-	2,630	-	
Excess (Deficiency)	(60,490)	(59,307)	(28,701)	(1,183)	47%
Beginning Fund Balance	279,740	307,447	219,250	(27,707)	78%
Ending Fund Balance	\$ 219,250	\$ 248,140	\$ 190,549	\$ (28,890)	87%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Legislative
Budget Year - 2024**

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
511-10-310	Professional Services	680	950	45,900
511-10-330	Professional Services - Legal	36,000	36,000	13,000
511-10-339	Other Professional Services	10,750	10,750	-
511-10-440	Rental of Building	28,375	28,800	29,500
511-10-520	Insurance	436	3,000	3,000
511-10-530	Communications	-	-	200
511-10-550	Printing & Binding	163	400	500
511-10-610	Materials & Supplies	1,048	930	500
511-10-630	Supplies (Food)	2,250	2,400	700
	Total	79,702	83,230	93,300

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Executive
Budget Year - 2024**

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
513-20-110	Salary - Executive Director	80,000	80,000	80,000
513-20-330	Professional Services	-	-	1,500
513-21-110	Salary - Administrative Assistant	43,355	43,500	-
513-21-120	Student Wages	54	54	-
513-50-210	Health Insurance	7,484	7,500	7,906
513-50-220	Social Security (FICA) Contributions	7,651	8,000	4,961
513-50-225	Medicare Contributions	1,790	1,900	1,160
513-50-250	LA Unemployment Tax	274	345	145
513-50-255	Federal Unemployment Tax	84	88	188
513-50-340	Professional Services - Technical	-	-	-
513-50-440	Rental of Building (Storage & Office Space)	1,594	1,624	-
513-50-442	Rental of Equipment	2,377	2,200	2,040
513-50-490	Other Purchased Property Services	770	770	-
513-50-530	Communications:	6,850	7,002	-
513-50-530T	Telephone Services			3,600
513-50-530P	Postal Services			500
513-50-530M	Miscellaneous			780
513-50-540	Advertising/Marketing:	1,258	2,000	-
513-30-540A	Advertising			250
513-30-540M	Marketing			250
513-50-550	Printing and Binding	65	1,500	500
513-50-565	Professional Development/Tuition	979	800	2,000
513-50-580	Travel	4,594	4,500	7,000
513-50-610	Materials & Supplies	1,502	1,600	1,500
513-50-615	Supplies - Software Related	9,884	8,500	6,950
513-50-800	Others	265	280	500
513-50-810	Dues & Membership	847	600	1,500
	Total	171,677	172,763	123,230

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Financial Administration
Budget Year - 2024**

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
515-15-310	Accounting and Payroll	38,865	38,630	36,000
515-15-510	Bank Charges	-	-	-
515-15-610	Supplies	604	604	604
515-15-615	Technology Related Supplies	2,458	2,500	2,500
515-20-330	Auditing	2,700	2,700	2,700
515.60-810	Taxation - Collection	6,000	6,000	6,000
	Total	50,627	50,434	47,804

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**Economic and Business Development
Budget Year - 2024**

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
564-30-300	Professional Services - Events & Programs	2,235	2,400	1,000
564-30-440	Rental of Building	600	600	600
564-30-530	Communications	-	500	500
564-30-540	Advertising/Marketing/Sponsorship:			
564-30-540A	Advertising	276	450	500
564-30-540M	Marketing	1,085	1,200	1,050
564-30-540S	Sponsorship	5,000	5,000	3,000
564-30-550	Printing & Binding	1,734	2,650	1,150
564-30-610	Materials & Supplies	872	150	1,500
564-30-630	Supplies (Food)	625	1,100	500
564-30-800	Others - Miscellaneous	311	315	300
564-30-850	Events & Programs	-	-	-
	Total	12,738	14,365	10,100

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**Special Revenue
Funds
Budget**

For the Period January 1, 2024 - December 31, 2024

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2024

Budget Summary by Fund (Grant)					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	150,000	150,000	78,930	-	53%
Federal	-	-	-	-	
	150,000	150,000	78,930	-	53%
Expenditures					
Economic Development:					
General government:					
Façade & Signage Improvement Program	25,947	26,116	169	(169)	1%
Real Estate Acquisition/Redevelopment Fund - Act 119 of 2021	-	-	1,850	-	
Real Estate Acquisition/Redevelopment Fund - Act 170 of 2022	-	-	-	-	
Act 397 of 2023	-	-	-	-	
LED	-	-	26,300	-	
Total Expenditures	25,947	26,116	28,319	(169)	109%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	-	-	(2,630)	-	
Total Other Sources and (Uses)	-	-	(2,630)	-	
Excess (Deficiency)	124,053	123,884	47,981	169	39%
Beginning Fund Balance	176,116	176,116	300,169	-	170%
Ending Fund Balance	\$ 300,169	\$ 300,000	\$ 348,150	\$ 169	116%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2024

Budget Summary by Object					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2023	Amended Amended Budget 2023	Budget 2024	Over/(Under) 2023-2024	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	150,000	150,000	78,930	-	53%
Federal	-	-	-	-	
Total Revenues	150,000	150,000	78,930	-	53%
Expenditures					
Salaries	-	-	-	-	
Employee Benefits	-	-	-	-	
Purchased Professional and Technical Services	5,650	5,650	13,000	-	230%
Purchased Property Services	-	-	-	-	
Other Purchased Services	727	760	10,819	(33)	1488%
Supplies	123	125	4,500	(2)	3659%
Property	19,447	19,581	-	(134)	0%
Other Objects	-	-	-	-	
Total Expenditures	25,947	26,116	28,319	(169)	109%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	-	-	(2,630)	-	
Total Other Sources and (Uses)	-	-	(2,630)	-	
Excess (Deficiency)	124,053	123,884	47,981	169	39%
Beginning Fund Balance	176,116	176,116	300,169	-	170%
Ending Fund Balance	\$ 300,169	\$ 300,000	\$ 348,150	\$ 169	116%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Façade & Signage Improvement Program
Budget Year - 2024**

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-02	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-02-310	Professional Services	2,150	2,150	-
7-500-434-02-330	Other Professional Services	3,500	3,500	-
7-500-434-02-530	Communications	-	-	-
7-500-434-02-540	Advertising	571	600	-
7-500-434-02-550	Printing & Binding	156	160	169
7-500-434-02-610	Materials & Supplies	123	125	-
7-500-434-02-630	Supplies (Food)	-	-	-
7-500-434-02-730	FSIP Improvements	19,447	19,581	-
	Total Expenditures	25,947	26,116	169
	Indirect cost	-	-	-
	Total Other Sources and (Uses)	-	-	-
	Excess (Deficiency)	(25,947)	(26,116)	(169)
	Beginning Fund Balance	26,116	26,116	169
	Ending Fund Balance	169	-	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 119 of 2021)

Budget Year - 2024

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-03	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-03-530	Communications	-	-	150
7-500-434-03-550	Printing & Bindings	-	-	1,700
7-500-434-03-710	Land Acquisition	-	-	-
7-500-434-03-800	Others	-	-	-
	Total Expenditures	-	-	1,850
	Indirect cost - Administrative Cost	-	-	-
	Total Other Sources and (Uses)	-	-	-
	Excess (Deficiency)	-	-	(1,850)
	Beginning Fund Balance	150,000	-	150,000
	Ending Fund Balance	150,000	-	148,150

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 170 of 2022)

Budget Year - 2024

Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
	Revenues			
	Local Revenues	-	-	-
7-434-04	State Revenues	150,000	-	-
	Federal Revenues	-	-	-
	Total Revenues	150,000	-	-
	Expenditures			
7-500-434-04-730	Building Acquisition and/or major repairs	-	-	-
7-500-434-04-800	Others	-	-	-
	Total Expenditures	-	-	-
	Indirect cost - Administrative Cost	-	-	-
	Total Other Sources and (Uses)	-	-	-
	Excess (Deficiency)	150,000	-	-
	Beginning Fund Balance	150,000	-	150,000
	Ending Fund Balance	300,000	-	150,000

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**(Act 397 of 2023)
Budget Year - 2024**

	Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
		Revenues			
		Local Revenues	-	-	-
	7-434-05	State Revenues	-	-	50,000
		Federal Revenues	-	-	-
		Total Revenues	-	-	50,000
		Expenditures			
	7-500-434-05-310	Professional Services	-	-	-
	7-500-434-05-540	Advertising	-	-	-
	7-500-434-05-550	Printing & Binding	-	-	-
	7-500434-05-610	Materials & Supplies	-	-	-
	7-500-434-05-730	Capital Improvements	-	-	-
		Total Expenditures	-	-	-
		Administrative cost	-	-	-
		Total Other Sources and (Uses)	-	-	-
		Excess (Deficiency)	-	-	50,000
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	50,000

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Louisiana Economic Development
Budget Year - 2024**

	Account No.	Account Name	Actual 2023	Amended Budget 2023	Budget 2024
		Revenues			
		Local Revenues	-	-	-
	7-434-06	State Revenues	-	-	28,930
		Federal Revenues	-	-	-
		Total Revenues	-	-	28,930
		Expenditures			
	7-500-434-06-150	Stipend	-	-	-
	7-500-434-06-310	Professional Services			1,500
	7-500-434-06-320	Professional Services - Instructional	-	-	11,500
	7-500-434-06-440	Rental of Building (Storage & Office Space)	-	-	-
	7-500-434-06-530	Communications			300
	7-500-434-06-540A	Advertising			500
	7-500-434-06-540M	Marketing	-	-	6,000
	7-500-434-06-550	Printing & Binding	-	-	2,000
	7-500-434-06-610	Materials & Supplies	-	-	1,500
	7-500-434-06-630	Supplies (Food)	-	-	3,000
	7-500-434-06-800	Others	-	-	-
	7-500-434-06-850	Events & Programs	-	-	-
			-	-	-
		Total Expenditures	-	-	26,300
		Administrative cost	-	-	(2,630)
		Total Other Sources and (Uses)	-	-	(2,630)
		Excess (Deficiency)	-	-	-
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	-