

Annual Operating Budget
of the
**BATON ROUGE NORTH ECONOMIC
DEVELOPMENT DISTRICT**
Baton Rouge, Louisiana

For the Period
January 1, 2025 through December 31, 2025

Dr. Eugene Johnson
Chair

Terra Williams
Treasurer

Prepared by:
April Hawthorne, Executive Director
Melvin L. Davis, CPA, Financial Consultant

Submitted for Public Inspection: December 23, 2024
Adopted: January ____, 2025

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2025

TABLE OF CONTENTS

GENERAL FUND

Most Important Features	1
Budget Summary by Function	2
Budget Summary by Object	3
General Government:	
Legislative Expenditures	4
Executive Expenditures	5
Financial Administration	6
Economic Development:	
Economic and Business Development	7

SPECIAL REVENUE FUNDS

Budget Summary by Function	8
Budget Summary by Object	9
Special Revenue Funds:	
Façade & Signage Program	10
Real Estate Acquisition/Revelopment Fund Fund - Act 119 of 2021.....	11
Real Estate Acquisition/Revelopment Fund Fund - Act 170 of 2022.....	12
Act 397 of 2023	13
Louisiana Economic Development	14
Delta Regional Authority	15

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2025

Most Important Features

(1) The following shows the amounts and percentages of revenues and expenditures by sources and functions, respectively:

General Fund Revenue		
Sales Tax Collections	\$ 217,000	88.0%
Other Revenues	29,500	12.0%
	<u>\$ 246,500</u>	<u>100.0%</u>

General Fund Expenditures		
Economic Development:		
General Government:		
Legislative	63,400	21.5%
Executive	154,333	52.2%
Financial Administration	53,904	18.2%
Economic Development		
Policy Initiatives:		
Economic & Business		
Development	23,800	8.1%
Total	<u>\$ 295,437</u>	<u>100.0%</u>

0

Subm
Adopt

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**General Fund
Budget**

For the Period January 1, 2025 - December 31, 2025

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2025

Budget Summary by Function

	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025	Over/(Under) 2024-2025	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 225,692	\$ 213,603	\$ 217,000	\$ 12,089	96%
Miscellaneous Revenues	562	1,500	1,500	(938)	267%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
	254,254	243,103	246,500	11,151	97%
Expenditures					
Economic Development:					
General government:					
Legislative	83,760	93,300	63,400	(9,540)	76%
Executive	117,656	123,230	154,333	(5,574)	131%
Financial Administration	47,300	47,804	53,904	(504)	114%
Economic Development:					
Economic and Business Development	8,030	10,100	23,800	(2,070)	296%
Total Expenditures	256,746	274,434	295,437	(17,688)	115%
Other Sources of Funds	2,630	2,630	36,107	-	
Other Uses of Funds	-	-	-	-	
Total Other Sources and (Uses)	2,630	2,630	36,107	-	
Excess (Deficiency)	138	(28,701)	(12,830)	28,839	
Beginning Fund Balance	219,250	219,250	219,388	(138)	100%
Ending Fund Balance	\$ 219,388	\$ 190,549	\$ 206,558	\$ 28,701	94%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget
Fiscal Year - 2025

Budget Summary by Object

	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025	Over/(Under) 2024-2025	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Sales Tax Collections	\$ 225,692	\$ 213,603	\$ 217,000	\$ 12,089	96%
Miscellaneous Revenues	562	1,500	1,500	(938)	267%
Other Revenues - In-kind Contributions	28,000	28,000	28,000	-	100%
Total Revenues	254,254	243,103	246,500	11,151	97%
Expenditures					
Salaries	80,000	80,000	108,800	-	136%
Employee Benefits	13,806	14,360	16,163	(554)	117%
Purchased Professional and Technical Services	92,340	100,100	76,200	(7,760)	83%
Purchased Property Services	29,850	32,140	34,040	(2,290)	114%
Other Purchased Services	20,300	24,780	33,580	(4,480)	165%
Supplies	12,770	14,754	18,354	(1,984)	144%
Property	-	-	-	-	
Other Objects	7,680	8,300	8,300	(620)	108%
Total Expenditures	256,746	274,434	295,437	(17,688)	115%
Other Sources of Funds	2,630	2,630	36,107	-	
Other Uses of Funds	-	-	-	-	
Total Other Sources and (Uses)	2,630	2,630	36,107	-	
Excess (Deficiency)	138	(28,701)	(12,830)	28,839	-9297%
Beginning Fund Balance	219,250	219,250	219,388	-	100%
Ending Fund Balance	\$ 219,388	\$ 190,549	\$ 206,558	\$ 28,839	94%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Legislative
Budget Year - 2025**

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
511-10-310	Professional Services	41,140	45,900	1,000
511-10-330	Professional Services - Legal	12,000	13,000	24,000
511-10-339	Other Professional Services	-		-
511-10-440	Rental of Building	28,000	29,500	29,500
511-10-520	Insurance	2,000	3,000	3,000
511-10-530	Communications	-	200	200
511-10-550	Printing & Binding	-	500	500
511-10-610	Materials & Supplies	120	500	1,000
511-10-630	Supplies (Food)	500	700	4,200
	Total	83,760	93,300	63,400

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Executive
Budget Year - 2025**

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
513-20-110	Salary - Executive Director	80,000	80,000	80,000
513-20-330	Professional Services	-	1,500	1,500
513-21-110	Salary - Administrative Assistant	-	-	-
513-21-120	Student Wages	-	-	28,800
513-50-210	Health Insurance	7,500	7,906	7,500
513-50-220	Social Security (FICA) Contributions	5,000	4,961	6,750
513-50-225	Medicare Contributions	1,200	1,160	1,580
513-50-250	LA Unemployment Tax	64	145	145
513-50-255	Federal Unemployment Tax	42	188	188
513-50-340	Professional Services - Technical	-	-	-
513-50-440	Rental of Building (Storage & Office Space)	-	-	-
513-50-442	Rental of Equipment	1,600	2,040	2,040
513-50-490	Other Purchased Property Services	-	-	-
513-50-530	Communications:		-	-
513-50-530T	Telephone Services	3,200	3,600	3,600
513-50-530P	Postal Services	500	500	500
513-50-530M	Miscellaneous	1,650	780	780
513-50-540	Advertising/Marketing:	-	-	-
513-30-540A	Advertising		250	250
513-30-540M	Marketing		250	250
513-50-550	Printing and Binding	70	500	500
513-50-565	Professional Development/Tuition	1,000	2,000	4,000
513-50-580	Travel	6,800	7,000	7,000
513-50-610	Materials & Supplies	550	1,500	-
513-50-615	Supplies - Software Related	7,500	6,950	6,950
513-50-800	Others	130	500	500
513-50-810	Dues & Membership	850	1,500	1,500
	Total	117,656	123,230	154,333

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**General Government - Financial Administration
Budget Year - 2025**

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
515-15-310	Accounting and Payroll	36,000	36,000	42,000
515-15-510	Bank Charges	-	-	-
515-15-610	Supplies	-	604	604
515-15-615	Technology Related Supplies	2,600	2,500	2,600
515-20-330	Auditing	2,700	2,700	2,700
515.60-810	Taxation - Collection	6,000	6,000	6,000
	Total	47,300	47,804	53,904

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
General Fund Budget**

**Economic and Business Development
Budget Year - 2025**

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
564-30-300	Professional Services - Events & Programs	500	1,000	5,000
564-30-440	Rental of Building	250	600	2,500
564-30-530	Communications	-	500	500
564-30-540	Advertising/Marketing/Sponsorship:			
564-30-540A	Advertising	80	500	3,000
564-30-540M	Marketing	1,000	1,050	3,000
564-30-540S	Sponsorship	3,200	3,000	5,000
564-30-550	Printing & Binding	800	1,150	1,500
564-30-610	Materials & Supplies	1,200	1,500	500
564-30-630	Supplies (Food)	300	500	2,500
564-30-800	Others - Miscellaneous	400	300	300
564-30-850	Events & Programs	300	-	-
	Total	8,030	10,100	23,800

**Baton Rouge North Economic Development
Development District
Baton Rouge, Louisiana**

**Special Revenue
Funds
Budget**

For the Period January 1, 2025 - December 31, 2025

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2025

Budget Summary by Fund (Grant)					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025	Over/(Under) 2024-2025	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	28,930	28,930	11,070	-	38%
Federal	-	-	170,847	-	
	28,930	28,930	181,917	-	629%
Expenditures					
Economic Development:					
General government:					
Façade & Signage Improvement Program	169	169	-	-	0%
Real Estate Acquisition/Redevelopment Fund - Act 119 of 2021	1,850	1,850	133,150	-	
Real Estate Acquisition/Redevelopment Fund - Act 170 of 2022	-	-	135,000	-	
Act 397 of 2023	-	-	45,000	-	
LED	26,300	26,300	9,963	-	38%
Delta Regional Authority	-	-	170,847	-	
Total Expenditures	28,319	28,319	493,960	-	1744%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	(2,630)	(2,630)	(36,107)	-	
Total Other Sources and (Uses)	(2,630)	(2,630)	(36,107)	-	
Excess (Deficiency)	(2,019)	(2,019)	(348,150)	-	17244%
Beginning Fund Balance	308,168	308,168	348,150	-	113%
Ending Fund Balance	\$ 306,149	\$ 306,149	\$ -	\$ -	0%

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Funds Budget
Fiscal Year - 2025

Budget Summary by Object					
	(A)	(B)	(C)	(D)	(E)
	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025	Over/(Under) 2024-2025	% Change Actual Result at Year End vs Proposed Budget
				(A - B)	(C / A)
Revenues					
Local	\$ -	\$ -	\$ -	\$ -	
State	28,930	28,930	11,070	-	38%
Federal	-	-	170,847	-	
Total Revenues	28,930	28,930	181,917	-	629%
Expenditures					
Salaries	-	-	-	-	
Employee Benefits	-	-	-	-	
Purchased Professional and Technical Services	13,000	13,000	57,500	-	442%
Purchased Property Services	-	-	-	-	
Other Purchased Services	10,819	10,819	5,630	-	52%
Supplies	4,500	4,500	250	-	6%
Property	-	-	295,750	-	#DIV/0!
Other Objects	-	-	134,830	-	
Total Expenditures	28,319	28,319	493,960	-	1744%
Other Sources of Funds	-	-	-	-	
Other Uses of Funds	(2,630)	(2,630)	(36,107)	-	
Total Other Sources and (Uses)	(2,630)	(2,630)	(36,107)	-	
Excess (Deficiency)	(2,019)	(2,019)	(348,150)	-	17244%
Beginning Fund Balance	308,168	308,168	348,150	-	113%
Ending Fund Balance	\$ 306,149	\$ 306,149	\$ -	\$ -	0%

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Façade & Signage Improvement Program
Budget Year - 2025**

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
	Revenues			
	Local Revenues	-	-	-
7-434-02	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-02-550	Printing & Binding	169	169	-
	Total Expenditures	169	169	-
	Indirect cost	-	-	-
	Total Other Sources and (Uses)	-	-	-
	Excess (Deficiency)	(169)	(169)	-
	Beginning Fund Balance	169	169	-
	Ending Fund Balance	-	-	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 119 of 2021)

Budget Year - 2025

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
	Revenues			
	Local Revenues	-	-	-
7-434-03	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-03-530	Communications	150	150	-
7-500-434-03-550	Printing & Bindings	1,700	1,700	-
7-500-434-03-710	Land Acquisition	-	-	130,000
7-500-434-03-800	Others	-	-	3,150
	Total Expenditures	1,850	1,850	133,150
	Indirect cost - Administrative Cost	-	-	(15,000)
	Total Other Sources and (Uses)	-	-	(15,000)
	Excess (Deficiency)	(1,850)	(1,850)	(148,150)
	Beginning Fund Balance	150,000	150,000	148,150
	Ending Fund Balance	148,150	148,150	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget
Real Estate Acquisition/Redevelopment Fund
(Act 170 of 2022)

Budget Year - 2025

Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
	Revenues			
	Local Revenues	-	-	-
7-434-04	State Revenues	-	-	-
	Federal Revenues	-	-	-
	Total Revenues	-	-	-
	Expenditures			
7-500-434-04-730	Building Acquisition and/or major repairs	-	-	130,000
7-500-434-04-800	Others	-	-	5,000
	Total Expenditures	-	-	135,000
	Indirect cost - Administrative Cost	-	-	(15,000)
	Total Other Sources and (Uses)	-	-	(15,000)
	Excess (Deficiency)	-	-	(150,000)
	Beginning Fund Balance	150,000	150,000	150,000
	Ending Fund Balance	150,000	150,000	-

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**(Act 397 of 2023)
Budget Year - 2025**

	Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
		Revenues			
		Local Revenues	-	-	-
	7-434-05	State Revenues	-	50,000	-
		Federal Revenues	-	-	-
		Total Revenues	-	50,000	-
		Expenditures			
	7-500-434-05-310	Professional Services	-	-	7,500
	7-500-434-05-540	Advertising	-	-	750
	7-500-434-05-550	Printing & Binding	-	-	750
	7-500434-05-610	Materials & Supplies	-	-	250
	7-500-434-05-730	Capital Improvements	-	-	35,750
		Total Expenditures	-	-	45,000
		Administrative cost	-	-	(5,000)
		Total Other Sources and (Uses)	-	-	(5,000)
		Excess (Deficiency)	-	50,000	(50,000)
		Beginning Fund Balance	-	-	50,000
		Ending Fund Balance	-	50,000	-

**BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget**

**Louisiana Economic Development
Budget Year - 2025**

	Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
		Revenues			
		Local Revenues	-	-	-
	7-434-06	State Revenues	28,930	28,930	11,070
		Federal Revenues	-	-	-
		Total Revenues	28,930	28,930	11,070
		Expenditures			
	7-500-434-06-150	Stipend	-	-	-
	7-500-434-06-310	Professional Services	1,500	1,500	-
	7-500-434-06-320	Professional Services - Instructional	11,500	11,500	-
	7-500-434-06-440	Rental of Building (Storage & Office Space)	-	-	-
	7-500-434-06-530	Communications	300	300	-
	7-500-434-06-540A	Advertising	500	500	-
	7-500-434-06-540M	Marketing	6,000	6,000	-
	7-500-434-06-550	Printing & Binding	2,000	2,000	-
	7-500-434-06-610	Materials & Supplies	1,500	1,500	-
	7-500-434-06-630	Supplies (Food)	3,000	3,000	-
	7-500-434-06-800	Others	-	-	9,963
	7-500-434-06-850	Events & Programs	-	-	-
			-	-	-
		Total Expenditures	26,300	26,300	9,963
		Administrative cost	(2,630)	(2,630)	(1,107)
		Excess (Deficiency)	-	-	-
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	-

BATON ROUGE NORTH ECONOMIC DEVELOPMENT DISTRICT
Special Revenue Fund Budget

Delta Regional Authority
Budget Year - 2025

	Account No.	Account Name	Projected Actual 2024	Adopted Budget 2024	Proposed Budget 2025
		Revenues			
		Local Revenues	-	-	-
	7-434-06	State Revenues	-	-	-
		Federal Revenues	-	-	170,847
		Total Revenues	-	-	170,847
		Expenditures			
	7-500-431-01-150	Stipend	-	-	-
	7-500-431-01-330	Other Professional Services			50,000
	7-500-431-01-320	Professional Services - Instructional	-	-	-
	7-500-431-01-440	Rental of Building (Storage & Office Space)	-	-	-
	7-500-431-01-530	Communications			-
	7-500431-01-540	Advertising/Marketing/Sponsorship:			
	7-500-431-01-540A	Advertising			-
	7-500-431-01-540M	Marketing	-	-	4,130
	7-500-431-01-550	Printing & Binding	-	-	-
	7-500-431-01-610	Materials & Supplies	-	-	-
	7-500-431-01-630	Supplies (Food)	-	-	-
	7-500-431-01-800	Others	-	-	116,717
	7-500-43-01-850	Events & Programs	-	-	-
			-	-	-
		Total Expenditures	-	-	170,847
		Indirect cost	-	-	-
		Excess (Deficiency)	-	-	-
		Beginning Fund Balance	-	-	-
		Ending Fund Balance	-	-	-